

Press release

(Ad hoc announcement pursuant to Art. 53 LR)

BKW issues green bond for investment in its distribution system

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Successful issuance of a CHF 200 million green bond

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On 24 March 2026, BKW successfully issued a CHF 200 million bond in the Swiss capital market. The bond has a coupon of 1.125 % and a maturity of 6 years. With this issue, BKW is setting a new trend of financing investments in the electricity distribution system in Switzerland through the green bond market. In doing so, BKW underscores the key role of network infrastructure in the energy transition, security reliability of supply and a competitive business location.



As the largest distribution system operator in Switzerland, BKW maintains an electricity grid of around 22,000 kilometres, and provides energy to over one million people and companies in its supply area. As part of its "Solutions 2030" strategy, BKW is planning to invest around CHF 1 billion in the maintenance, digitalisation and expansion of the distribution system between 2025 and 2030. The distribution system is a key element of the energy transition, as it connects producers and consumers, making an important contribution to the reliability of supply.

With its fourth green bond, BKW is securing attractive long-term financing conditions and fitting the bond perfectly into the existing maturity profile. In issuing the fixed-interest bond, BKW was able to take advantage of high investor demand, which reflects confidence in BKW and its strategy.

The settlement of the bond will take place on 27 April 2026. The transaction was led by BNP PARIBAS SA, Deutsche Bank AG and Raiffeisen Schweiz Genossenschaft. The bond will be listed on the SIX Swiss Exchange.

This document contains forward-looking statements, which are based on current assumptions and estimates. These statements are subject to risks and uncertainties that may cause actual results to differ materially from the expectations and forward-looking statements expressed in this document. Although BKW believes that the forward-looking statements are based on reasonable assumptions, it cannot guarantee that the expected results will be achieved. BKW is under no obligation to update any forecasts, whether as a result of new information, future events or otherwise.

This press release is issued in German, French, English and Italian. The German text is the authoritative version.

BKW

The BKW Group is a Bern-based international energy and infrastructure company, employing over 12,300 people. Its company network and innovative technologies enable it to offer customers a full range of skills in the areas of infrastructure, buildings and energy. The Group plans, builds and operates infrastructure to produce and supply energy to businesses, households and the public sector, and offers digital business models for renewable energies. Today, the BKW Group portfolio includes everything from engineering consultancy and planning for energy, infrastructure and environmental projects to integrated services in the field of building technology as well as the construction, servicing and maintenance of energy, telecommunications, transport and water utility networks. With trailblazing solutions, companies under the BKW Group umbrella create spaces for life.

The registered shares of BKW AG are listed on the SIX Swiss Exchange.