

BKW AG
General Meeting Secretariat

Bern, 16 May 2022

**11th Ordinary General Meeting of BKW AG Shareholders,
held on 16 May 2022 at Kursaal Bern, Kornhausstrasse 3, 3013 Bern**

1. Attendance

At the commencement of the Meeting the share capital of CHF 132 million (52,800,000 registered shares) was represented by 796 shareholders attending in person or represented by proxy. These accounted for a total of 42,576,200 registered shares at CHF 2.50 each and the corresponding number of voting rights. Of these voting rights, 8,980,189 were represented by the attending independent proxy, Andreas Byland (Notary). Altogether, therefore, 90.5% or CHF 106,440,550 of the voting capital was represented.

2. Results of Votes

The following results of votes were obtained electronically.

Item 1

Approval of the Management Report, the consolidated financial statements and financial statements for 2021

Proposal of the Board of Directors: Approval of the Management Report, the consolidated financial statements and the financial statements for 2021.

Abstentions	33,342
Yes	42,549,424
No	16,663

Item 2

Advisory vote on the Remuneration Report 2021

Proposal of the Board of Directors: That the 2021 remuneration report receives an assenting note.

Abstentions	118,402
Yes	37,686,750
No	4,796,306

Item 3**Granting of discharge to the Board of Directors**

Proposal of the Board of Directors: That members of the Board of Directors be granted discharge in respect of the 2021 financial year.

Abstentions	71,719
Yes	42,336,775
No	43,191

Item 4**Appropriation of retained earnings 2021**

Proposal of the Board of Directors: Appropriation of retained earnings for 2021 amounting to CHF 391,339,531 (dividend of CHF 2.60 per share CHF 137,206,589 and balance of CHF 254,132,942 to be carried forward).

Abstentions	50,033
Yes	42,536,337
No	15,252

Item 5**Approval of the maximum remuneration to be paid to members of the Board of Directors and the Group Executive Board during the remuneration period 2022/2023****a) Remuneration of the Board of Directors**

Proposal of the Board of Directors: That the total maximum amount of CHF 1,4 million be approved for remuneration awarded to the Board of Directors in the 2022/2023 mandate year.

Abstentions	97,217
Yes	41,638,450
No	865,361

b) Remuneration for the Group Executive Board

Proposal of the Board of Directors: That the total maximum amount of CHF 9,8 million be approved for remuneration awarded to the Group Executive Board in the 2023 financial year (calendar year).

Abstentions	119,298
Yes	40,620,479
No	1,861,281

Item 6**Elections****a) Board of Directors**

Proposal of the Board of Directors: That Kurt Schär, Roger Baillod, Carole Ackermann, Rebecca Guntern and Petra Denk be individually re-elected and that Martin à Porta is elected for the next legal term of office i.e. until conclusion of the 2023 General Meeting.

1. Mr Roger Baillod

Abstentions	41,211
Yes	41,324,801
No	1,235,646

2. Mrs Carole Ackermann

Abstentions	34,990
Yes	41,725,963
No	840,705

3. Mrs Petra Denk

Abstentions	37,142
Yes	42,462,188
No	102,328

4. Mrs Rebecca Guntern

Abstentions	37,770
Yes	42,361,680
No	202,208

5. Mr Kurt Schär

Abstentions	45,636
Yes	42,400,896
No	155,126

6. Mr Martin à Porta

Abstentions	49,614
Yes	42,459,562
No	92,482

b) Chairman of the Board of Directors

Proposal of the Board of Directors: That Roger Baillod be re-elected as Chairman of the Board of Directors for the next legal term of office i.e. until conclusion of the 2023 General Meeting.

Abstentions	67,003
Yes	41,309,728
No	1,224,927

c) Nomination and Remuneration Committee

Proposal of the Board of Directors: That Roger Baillod, Andreas Rickenbacher and Rebecca Guntern be individually elected as members of the Nomination and Remuneration Committee for the next legal term of office i.e. until conclusion of the 2023 General Meeting.

1. Mr Roger Baillod

Abstentions	85,366
Yes	40,650,789
No	1,865,503

2. Mr Andreas Rickenbacher

Abstentions	86,709
Yes	40,625,911
No	1,889,038

3. Mrs Rebecca Guntern

Abstentions	86,046
Yes	42,231,842
No	283,770

d) Independent Proxy

Proposal of the Board of Directors: That Mr Andreas Byland, Notary, Bern, be elected as independent proxy for the next legal term of office, i.e. until conclusion of the 2023 Ordinary General Meeting.

Abstentions	62,969
Yes	42,523,258
No	14,578

e) Auditors

Proposal of the Board of Directors: That Ernst & Young Ltd be re-appointed as auditors for the 2022 financial year.

Abstentions	41,674
Yes	40,029,681
No	2,529,850

BKW AG
Dr. Raphael Brüttsch
Secretary to the General Meeting