

BKW AG
General Meeting Secretariat

**15th Ordinary General Meeting of BKW AG Shareholders,
held on April 28, 2026 at Kursaal Bern, Kornhausstrasse 3, 3013 Bern**

1. Attendance

At the commencement of the Meeting the share capital of CHF 132 million (52,800,000 registered shares) was represented by 942 shareholders attending in person or represented by proxy. These accounted for a total of 37,313,539 registered shares at CHF 2.50 each and the corresponding number of voting rights. Of these voting rights, 9,606,400 were represented by the attending independent proxy, Andreas Byland (Notary). Altogether, therefore, 78.9% or CHF 93,283,847.50 of the voting capital was represented.

2. Results of Votes

The following results of votes were obtained electronically.

Item 1

Reporting on the 2025 Fiscal Year

a) Approval of the management report, consolidated financial statements and annual financial statements for 2025

The board of directors proposes that the management report, the consolidated financial statements and the annual statements for 2025 be approved.

Abstentions	38,525
Yes	37,720,163
No	18,589

b) Advisory vote on the 2025 remuneration report

The board of directors proposes that the 2025 remuneration report be accepted.

Abstentions	200,639
Yes	36,399,844
No	1,178,298

c) Approval of the 2025 report on non-financial matters

The board of directors proposes that the 2025 report on non-financial matters be approved.

Abstentions	59,566
Yes	36,523,647
No	1,192,564

Item 2**Discharge of the board of directors and the executive committee**

The board of directors proposes to grant discharge to the members of the board of directors and the executive committee for the 2025 fiscal year.

Abstentions	75,968
Yes	37,482,141
No	186,881

Item 3**2025 appropriation of retained earnings**

The board of directors proposes that retained earnings for 2025 amounting to CHF 631,446,938 be appropriated as follows: Ordinary dividend of CHF 3.80 per eligible share (CHF 200,527,721) and Balance carried forward CHF 430,919,217.

Abstentions	27,742
Yes	37,737,318
No	15,772

Item 4**Amendments to the statutes**

The board of directors proposes the following amendments to the wording of certain provisions of the statutes: Article 5 (new section 3), article 19 (amendment), article 21 (amendment).

Abstentions	101,628
Yes	37,443,822
No	232,749

Item 5**Vote on the remuneration of the members of the board of directors and the executive committee****a) Maximum remuneration of the board of directors in the 2026/2027 term of office**

The board of directors proposes to approve the unchanged total amount of up to CHF 1.8 million for the board of directors' remuneration in the 2026/2027 term of office.

Abstentions	83,007
Yes	37,151,692
No	545,408

b) Maximum remuneration of the executive committee in the 2027 fiscal year

The board of directors proposes to approve the total amount of up to CHF 11.8 million for the executive committee's remuneration during the 2027 fiscal year.

Abstentions	85,798
Yes	37,097,452
No	594,053

Item 6
Elections**a) Board of directors and chairman of the board of directors**

The board of directors proposes to re-elect the following previous members individually for the next statutory term of office, that is, until the conclusion of the 2027 7 General Meeting: Carole Ackermann, Roger Baillod (member and chairman), Petra Denk, Linda de Winter, Rebecca Guntern and Martin à Porta. In addition, the board of directors proposes that Mr. Martin Keller be newly elected to the board of directors.

1. Ms. Carole Ackermann as member of the board of directors

Abstentions	37,600
Yes	37,414,540
No	324,818

2. Mr. Roger Baillod as member and chairman of the board of directors

Abstentions	154,802
Yes	36,921,889
No	700,267

3. Ms. Petra Denk as member of the board of directors

Abstentions	41,549
Yes	37,544,507
No	190,902

4. Ms. Linda de Winter as member of the board of directors

Abstentions	43,543
Yes	37,655,213
No	78,202

5. Ms. Rebecca Guntern as member of the board of directors

Abstentions	40,662
Yes	37,561,639
No	174,657

6. Mr. Martin à Porta as member of the board of directors

Abstentions	41,872
Yes	37,586,976
No	148,110

7. Mr. Martin Keller as member of the board of directors

Abstentions	44,492
Yes	37,670,894
No	61,562

b) Personnel and Remuneration Committee

The board of directors proposes that the following members be elected individually to the Personnel and Remuneration Committee of the board of directors for the next statutory term of office, that is, until the conclusion of the 2027 ordinary General Meeting: Rebecca Guntern, Martin à Porta and Andreas Rickenbacher.

1. Ms. Rebecca Guntern

Abstentions	59,574
Yes	37,323,000
No	396,976

2. Mr. Martin à Porta

Abstentions	58,718
Yes	37,605,836
No	114,996

3. Mr. Andreas Rickenbacher

Abstentions	64,376
Yes	37,431,457
No	283,717

c) Independent Proxy

The board of directors proposes that, for the next statutory term of office, that is, until the close of the ordinary General Meeting 2027, Ms. Notary Daniela Byland, Bern, be elected as independent proxy.

Abstentions	32,873
Yes	37,712,886
No	31,634

d) Auditors

The board of directors proposes the election of PricewaterhouseCoopers AG as auditors for the 2026 fiscal year.

Abstentions	45,588
Yes	37,659,389
No	74,405

Bern, April 28, 2025

BKW AG
Kinga Frater
Secretary to the General Meeting