

BKW AG
General Meeting Secretariat

**14th Ordinary General Meeting of BKW AG Shareholders,
held on 29 April 2025 at Kursaal Bern, Kornhausstrasse 3, 3013 Bern**

1. Attendance

At the commencement of the Meeting the share capital of CHF 132 million (52,800,000 registered shares) was represented by 813 shareholders attending in person or represented by proxy. These accounted for a total of 44,077,416 registered shares at CHF 2.50 each and the corresponding number of voting rights. Of these voting rights, 10,641,465 were represented by the attending independent proxy, Andreas Byland (Notary). Altogether, therefore, 91.8% or CHF 110,193,540 of the voting capital was represented.

2. Results of Votes

The following results of votes were obtained electronically.

Item 1

Reporting on the 2024 fiscal year

a) Approval of management report, consolidated financial statements and annual statements for 2024

The Board of Directors proposes that the management Report, the consolidated financial statements and the annual statements for 2024 be approved.

Abstentions	119,268
Yes	43,924,043
No	35,323

b) Advisory vote on the 2024 Remuneration Report

The Board of Directors proposes that the 2024 Remuneration Report be approved.

Abstentions	81,995
Yes	43,006,860
No	990,714

c) Approval of the 2024 report on non-financial matters

The Board of Directors proposes that the 2024 report on non-financial matters be approved.

Abstentions	54,868
Yes	42,662,138
No	1,363,348

Item 2**Discharge of the Board of Directors and the Group Executive Board**

The Board of Directors proposes to grant discharge to the members of the Board of Directors and the Group Executive Board for the 2024 fiscal year.

Abstentions	140,239
Yes	43,743,803
No	151,120

Item 3**2024 appropriation of retained earnings**

The Board of Directors proposes that retained earnings for 2024 amounting to CHF 615,896,193 be appropriated as follows: Ordinary dividend of CHF 3.70 per eligible share (CHF 195,215,685) and Balance carried forward CHF 420,680,508.

Abstentions	31,228
Yes	44,038,102
No	11,004

Item 4**Vote on remuneration of members of the Board of Directors and the Group Executive Board****a) Maximum remuneration of the Board of Directors in the 2025/2026 remuneration period**

The Board of Directors proposes to approve the total amount of up to CHF 1.8 million for the Board of Directors' remuneration in the 2025/2026 mandate year.

Abstentions	84,288
Yes	43,402,317
No	593,879

b) Maximum remuneration of the Group Executive Board in the 2026 fiscal year

The Board of Directors proposes to approve the total amount of up to CHF 11.8 million for the Group Executive Board's remuneration during the 2026 fiscal year (=calendar year).

Abstentions	86,448
Yes	43,459,271
No	533,217

Item 5
Elections**a) Board of Directors and Chairman of the Board of Directors**

The Board of Directors proposes to re-elect the following previous members individually for the next statutory term of office i.e. until the conclusion of the 2026 Ordinary General Meeting: Carole Ackermann, Roger Baillod (Member and Chairman), Petra Denk, Rebecca Guntern, Martin à Porta and Kurt Schär. In addition, the Board of Directors proposes to elect Ms. Linda de Winter to the Board of Directors.

1. Ms Carole Ackermann as member of the Board of Directors	
Abstentions	70,692
Yes	43,648,139
No	360,472
2. Mr Roger Baillod as member and Chairman of the Board of Directors	
Abstentions	68,550
Yes	43,191,918
No	818,835
3. Ms Petra Denk as member of the Board of Directors	
Abstentions	47,275
Yes	43,944,096
No	87,932
4. Ms Rebecca Guntern as member of the Board of Directors	
Abstentions	47,909
Yes	43,661,720
No	369,674
5. Mr Martin à Porta as member of the Board of Directors	
Abstentions	39,300
Yes	43,978,493
No	61,510
6. Mr Kurt Schär as member of the Board of Directors	
Abstentions	35,963
Yes	43,086,231
No	957,109
7. Ms Linda de Winter as member of the Board of Directors	
Abstentions	45,331
Yes	43,669,810
No	364,162

b) Personnel and Remuneration Committee

The Board of Directors proposes that the following members be elected individually to the Personnel and Remuneration Committee of the Board of Directors for the next statutory term of office, i.e. until the conclusion of the 2026 Ordinary General Meeting: Roger Baillod, Rebecca Guntern and Andreas Rickenbacher.

1. Mr Roger Baillod

Abstentions	57,840
Yes	40,802,343
No	3,219,187

2. Ms Rebecca Guntern

Abstentions	62,008
Yes	43,429,575
No	587,787

3. Mr Andreas Rickenbacher

Abstentions	60,407
Yes	41,477,752
No	2,541,211

c) Independent Proxy

The Board of Directors proposes Mr. Andreas Byland, Notary, Bern, be elected as independent proxy for the next legal term of office i.e. until the conclusion of the 2026 Ordinary General Meeting.

Abstentions	47,117
Yes	44,013,897
No	19,482

d) Auditor

The Board of Directors proposes the election of PricewaterhouseCoopers AG as auditors for the 2025 fiscal year.

Abstentions	64,183
Yes	43,951,186
No	65,093

Bern, 29 April 2025

BKW AG
Dr. Raphael Brüttsch
Secretary to the General Meeting